

**IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI**  
**COURT-III**

**Item No.204**

New IA-4535/2021 New IA-4468/2021 New IA-4467/2021  
In  
IB-900(ND)/2020

**IN THE MATTER OF:**

P.R rolling Mills Pvt Ltd

....APPLICANT / PETITIONER

**Vs.**

Hema Engineering Industries Ltd

....RESPONDENT

**SECTION**

U/s 9 of IBC, 2016

**Order delivered on 07.10.2021**

**CORAM:**

**SHRI P.S.N PRASAD**

**MEMBER (JUDICIAL)**

**SHRI NARENDER KUMAR BHOLA**

**MEMBER (TECHNICAL)**

**PRESENT:**

For the Applicant : Mr. Vishal Ganda, Mr. Anand Singh Sengar and Ms.  
Akanksha Mathur, Advocates

For the Respondent :

**ORDER**

**New IA-4467/2021:-**


This is the third status report of Resolution Professional reporting developments in corporate insolvency resolution process of the Corporate Debtor Rule 11 of NCLT Rules, 2016 along with supporting affidavit.

The Counsel for the Resolution Professional has submitted that the CoC has been reconstituted. The same is taken on record, subject to just exceptions.

IA stands **closed**.

**New IA-4468/2021:-**

This is an application under Section 12(2) of the IBC, 2016 for seeking exclusion of period from April 19, 2021 to May 31, 2021 and an extension of 90 days period in the CIR Process of the Corporate Debtor.

  
Shammy  
Steno Court III



Contd -

Heard the submissions made by the Counsel for the Resolution Professional. This Adjudicating Authority grants the exclusion of the period from April 19, 2021 to May 31, 2021 i.e., 44 days from the CIRP period of the Corporate Debtor.

Further, this Adjudicating Authority directs the Resolution Professional to file a fresh application for the extension of CIR Process, once the period is likely to expire.

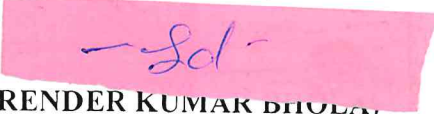
In terms of the above, the present application is partly **allowed**.

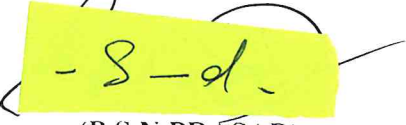
**New IA-4535/2021:-**

This is an application Rule 11 read with Rule 155 of NCLT Rules, 2016 for impleadment of the Non-Applicants in IA-3718/2021.

Heard the submissions made by the Counsel for the Applicant. Let notice be served on the Non-Applicants to the application for their appearance as well as for filing their objections, if any. Three weeks' time is granted in the matter. Let this matter be posted after three weeks.

List the matter on 11.11.2021.

  
(NARENDER KUMAR DHOLA)  
MEMBER (TECHNICAL)

  
(P.S.N PRASAD)  
MEMBER (JUDICIAL)